

# **Virginia and Europe**





141,500

Since 2006: +29,200 (26%)

ini

European companies account for

**73**%

of foreign affiliate jobs

#### **Employment within Virginia, 2017**

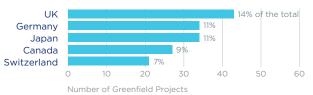
Country	Employment
United Kingdom	35,800
Netherlands	31,600
Germany	21,200
Canada	15,700
France	15,300

On a country basis, U.K. companies operating in Virginia represented 18% of total foreign affiliate employment in Virginia, with U.K. multinationals supporting approximately 7,500 more jobs in 2017 than in 2010.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



#### **Sources of Greenfield Foreign Direct Investment (FDI)**





Greenfield Projects (October 2009 -September 2019)

Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets.



### Virginia Goods Exports to Europe, 2018

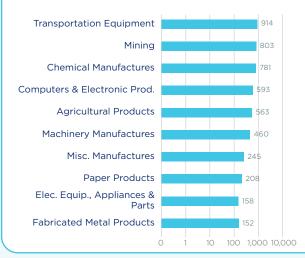
\$5.8 bn

Top exports include transportation equipment, mining and chemicals.

### **Top European Export Markets, 2018**

Country	Exports (\$ millions)
United Kingdom	1,059
Germany	1,054
Netherlands	678
Belgium	582
Italy	321

# Top Ten Exports to Europe, 2018 (\$ millions)



### Virginia Goods Imports from Europe, 2018

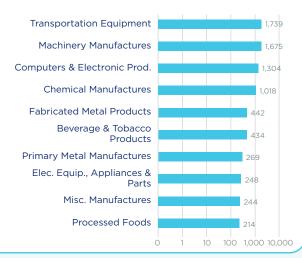
\$8.9 br

Transportation equipment is the largest import from Europe, followed by machinery, computers and chemicals.

### **Top European Import Markets, 2018**

Country	Imports (\$ millions)
Germany	2,000
Austria	1,280
France	1,149
Italy	1,013
United Kingdom	773

## **Top Ten Imports from Europe, 2018** (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA.