# **③**



# **Tennessee and Europe**





104,500

Since 2006: +29,800 (39.9%)

in

European companies account for

**57**%

of foreign affiliate jobs

#### **Employment within Tennessee, 2017**

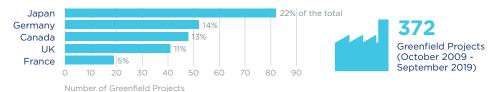
Country	Employment
Japan	46,700
United Kingdom	21,500
France	20,200
Germany	19,200
Netherlands	12,900

On a country basis, U.K. companies operating in Tennessee represented 12% of total foreign affiliate employment in Tennessee, with U.K. multinationals supporting approximately 1,600 more jobs in 2017 than in 2010.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



#### **Sources of Greenfield Foreign Direct Investment (FDI)**



Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets



#### **Tennessee Goods Exports to Europe, 2018**

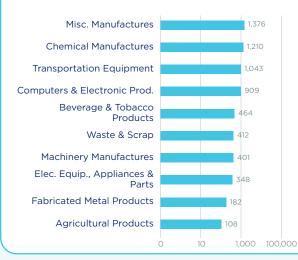
\$7 bn

Miscellaneous manufactured goods and chemicals are the largest export categories to Europe.

#### **Top European Export Markets, 2018**

Country	Exports (\$ millions)
Netherlands	1,366
United Kingdom	1,129
Belgium	1,079
Germany	994
Italy	594

# Top Ten Exports to Europe, 2018 (\$ millions)



### **Tennessee Goods Imports from Europe, 2018**

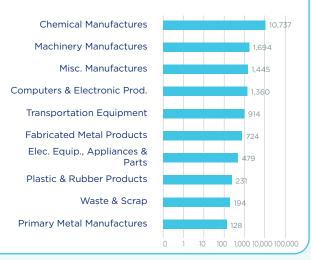
\$19.8 bn

Chemicals are the top imported good, comprising over half of the state's total imports from Europe.

#### **Top European Import Markets, 2018**

Country	Imports (\$ millions)
Ireland	6,530
Germany	3,868
United Kingdom	2,016
Italy	1,925
Spain	1,156

# **Top Ten Imports from Europe, 2018** (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA.