

Belgium and the United States

United States in Belgium

123,932



Belgium in the United States

60,588

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$64.1 bn

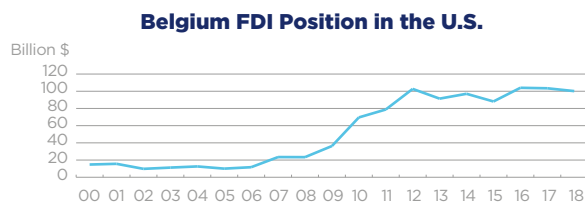
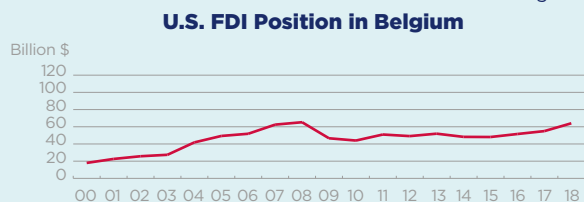


Foreign Direct Investment (FDI), 2018

U.S. direct investments in Belgium are heavily concentrated in the manufacturing sector, which makes up 57% of U.S. FDI in Belgium. Similarly, the manufacturing sector accounts for 55% of Belgium's FDI stock in the U.S. Foreign affiliate employment by U.S. companies in Belgium was double Belgian companies' employment in the U.S. Affiliate employment by Belgian multinationals in the U.S. fell sharply in 2016, from 147,000 employees to just 51,000, but since then employment is estimated to have picked up slightly to almost 61,000 workers in 2018. Value added by U.S. affiliates in Belgium was an estimated \$28.4 billion in 2018, about three times more than that of Belgian affiliates in the U.S.

\$100.2 bn

Foreign Direct Investment (FDI), 2018



FDI position based on a historic-cost basis, 2000-2016.

\$31.4 bn



U.S. Goods Exports to Belgium, 2018

6.9% The U.S. supplied 6.9% of Belgium's total imports...

19.3% ...but the U.S. share increases to 19.3% when intra-EU trade is excluded from the total.

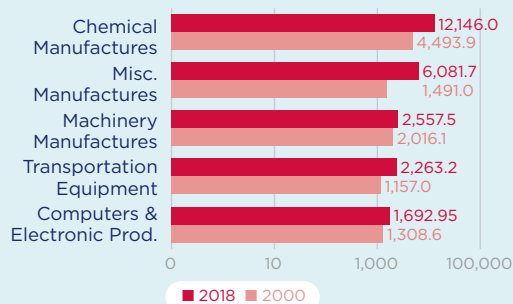
5.2% The U.S. received 5.2% of the total goods Belgium exported to the world...

\$17.2 bn

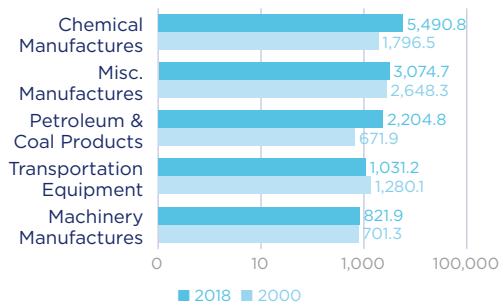
U.S. Goods Imports from Belgium, 2018

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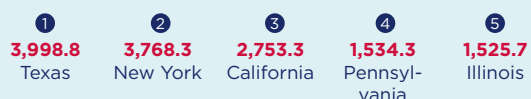
Top Five U.S. Goods Exports to Belgium (\$ millions)



Top Five U.S. Goods Imports from Belgium (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$5.8 bn



U.S. Services Exports to Belgium, 2018

\$5.1 bn

U.S. Services Imports from Belgium, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.