

Turkey and the United States

United States in Turkey

58,115



Turkey in the United States

4,784

Jobs directly supported by majority-owned affiliates. Estimates for 2020. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$5.8 bn



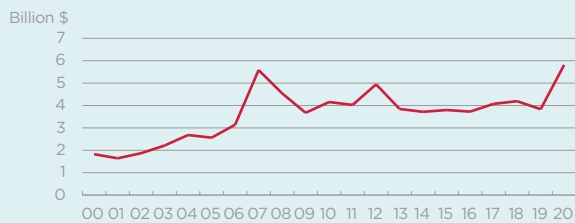
Foreign Direct Investment (FDI), 2020

The investment balance favors Turkey — the U.S. had \$5.8 billion of foreign direct investment in Turkey in 2020 versus Turkey's \$2.6 billion of investment in the U.S. According to 2020 estimates, affiliates of U.S. multinationals had sales of \$24 billion in Turkey compared to Turkey's affiliate sales in the U.S. of only \$1.3 billion. U.S. affiliate employment in Turkey remains near all-time highs, despite a slight COVID-19 related pullback in 2020.

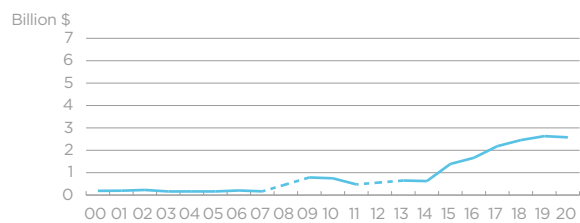
\$2.6 bn

Foreign Direct Investment (FDI), 2020

U.S. FDI Position in Turkey



Turkey FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2020.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

\$10.0 bn

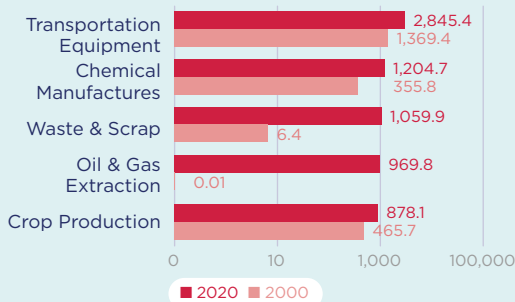


U.S. Goods Exports to Turkey, 2020

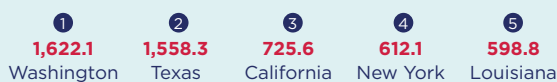
5.3% The U.S. supplied 5.3% of Turkey's total imports...

8.2% ...but the U.S. share increases to 8.2% when trade with the EU and U.K. is excluded from the total.

Top Five U.S. Goods Exports to Turkey (\$ millions)



Top State Exporters of Goods to Turkey (\$ millions)



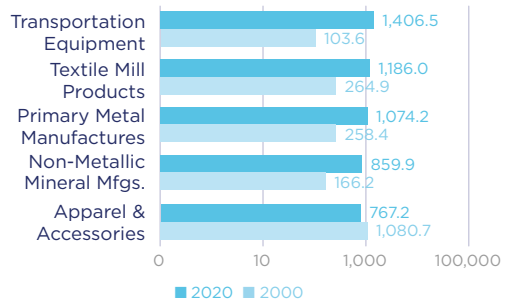
\$11.0 bn

U.S. Goods Imports from Turkey, 2020

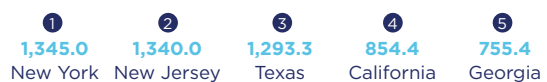
6.0% The U.S. received 6.0% of the total goods Turkey exported to the world...

11.5% ...but the U.S. share increases to 11.5% when trade with the EU and U.K. is excluded from the total.

Top Five U.S. Goods Imports from Turkey (\$ millions)



Top State Importers of Goods from Turkey (\$ millions)



\$2.8 bn



U.S. Services Exports to Turkey, 2020

\$1.4 bn

U.S. Services Imports from Turkey, 2020

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.