

# Norway and the United States

## United States in Norway

**42,060**



## Norway in the United States

**6,847**

Jobs directly supported by majority-owned affiliates. Estimates for 2020. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**\$21.5 bn**

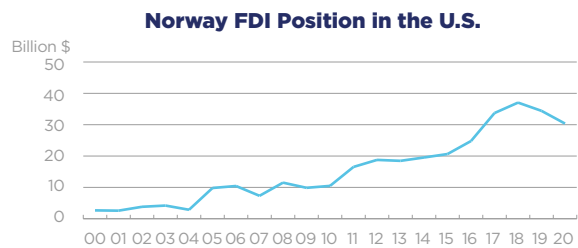
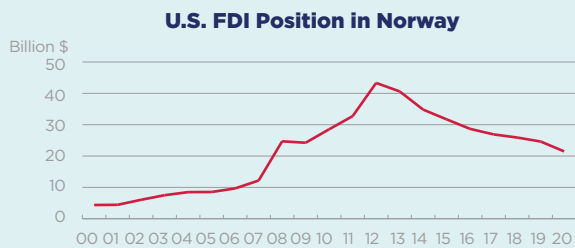


### Foreign Direct Investment (FDI), 2020

U.S. FDI in Norway continued to decline in 2020, and is currently below Norway's FDI position in the U.S. The employment balance, however, is heavily skewed in favor of Norway, with U.S. foreign affiliates employing roughly 42,000 Norwegian workers, according to 2020 estimates. Meanwhile Norwegian companies employed just under 7,000 workers in the U.S.

**\$30.4 bn**

### Foreign Direct Investment (FDI), 2020



Foreign direct investment position, historic-cost basis, 2000-2020.

**\$2.8 bn**

### U.S. Goods Exports to Norway, 2020

**6.8%** The U.S. supplied 6.8% of Norway's total imports...

**15.0%** ...but the U.S. share increases to 15.0% when trade with the EU and U.K. is excluded from the total.



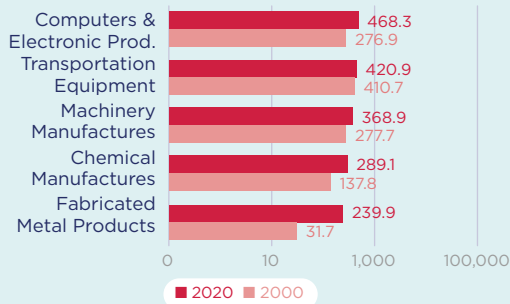
**\$3.9 bn**

### U.S. Goods Imports from Norway, 2020

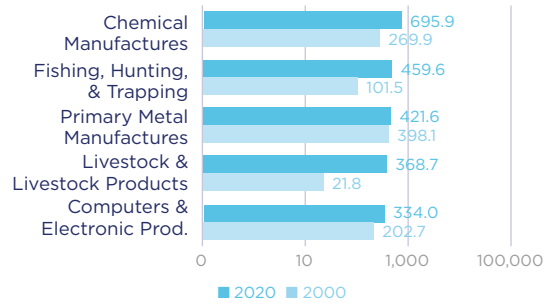
**3.8%** The U.S. received 3.8% of the total goods Norway exported to the world...

**14.5%** ...but the U.S. share increases to 14.5% when trade with the EU and U.K. is excluded from the total.

#### Top Five U.S. Goods Exports to Norway (\$ millions)



#### Top Five U.S. Goods Imports from Norway (\$ millions)



#### Top State Exporters of Goods to Norway (\$ millions)



#### Top State Importers of Goods from Norway (\$ millions)



**\$1.8 bn**



### U.S. Services Exports to Norway, 2020

**\$1.7 bn**

### U.S. Services Imports from Norway, 2020

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.