

Norway and the United States

United States in Norway

Norway in the United States

43,065



8,097

Jobs directly supported by majority-owned affiliates. Estimates for 2019. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$25.6 bn



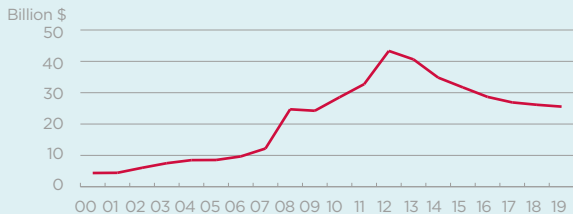
\$24.2 bn

Foreign Direct Investment (FDI), 2019

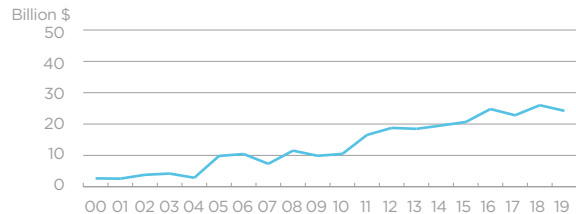
Foreign Direct Investment (FDI), 2019

Norway's FDI in the U.S. fell slightly in 2019 to \$26 billion, which is roughly equivalent to U.S. FDI in Norway. The employment balance, however, is heavily skewed in favor of Norway, with U.S. foreign affiliates employing roughly 43,000 Norwegian workers, according to 2019 estimates – a significant figure compared to the 8,000 workers employed by Norwegian companies in the U.S.

U.S. FDI Position in Norway



Norway FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2019.

\$3.9 bn



U.S. Goods Exports to Norway, 2019

\$6.5 bn

U.S. Goods Imports from Norway, 2019

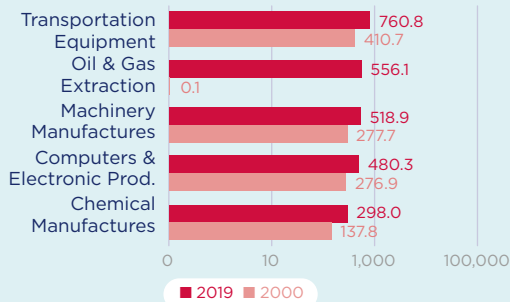
7.9% The U.S. supplied 7.9% of Norway's total imports...

20.1% ...but the U.S. share increases to 20.1% when trade with the EU and U.K. is excluded from the total.

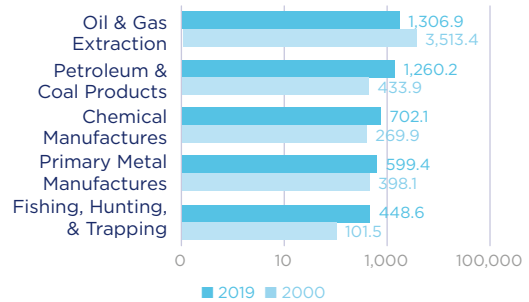
4.4% The U.S. received 4.4% of the total goods Norway exported to the world...

20.6% ...but the U.S. share increases to 20.6% when trade with the EU and U.K. is excluded from the total.

Top Five U.S. Goods Exports to Norway (\$ millions)



Top Five U.S. Goods Imports from Norway (\$ millions)



Top State Exporters of Goods to Norway (\$ millions)



Top State Importers of Goods from Norway (\$ millions)



\$3.0 bn



U.S. Services Exports to Norway, 2019

\$2.5 bn

U.S. Services Imports from Norway, 2019

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.