

Italy and the United States

United States in Italy

246,844



Italy in the United States

100,674

Jobs directly supported by majority-owned affiliates. Estimates for 2021. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$28.1 bn

Foreign Direct Investment (FDI), 2021



\$34.4 bn

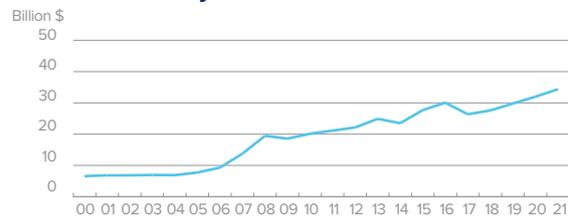
Foreign Direct Investment (FDI), 2021

America's FDI position has been relatively flat over the past two decades, while Italian investment in the U.S. has risen steadily, up almost 400% since 2000. In 2021, Italy benefited more with regards to affiliate sales, value added and employment. For example, value added by U.S. affiliates in Italy was three times the value added of Italian companies in the U.S. Also, affiliates of U.S.-owned companies supported about 150,000 more jobs in Italy than Italian multinationals supported in the U.S., according to 2021 estimates.

U.S. FDI Position in Italy



Italy FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2021.

\$21.7 billion

U.S. Goods Exports to Italy, 2021

3.3% The U.S. supplied 3.3% of Italy's total imports... **7.6%** ...but the U.S. share increases to 7.6% when intra-EU trade is excluded from the total.

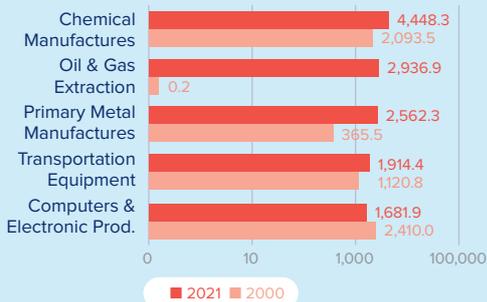


\$61.0 bn

U.S. Goods Imports from Italy, 2021

9.5% The U.S. received 9.5% of the total goods Italy exported to the world... **20.0%** ...but the U.S. share increases to 20.0% when intra-EU trade is excluded from the total.

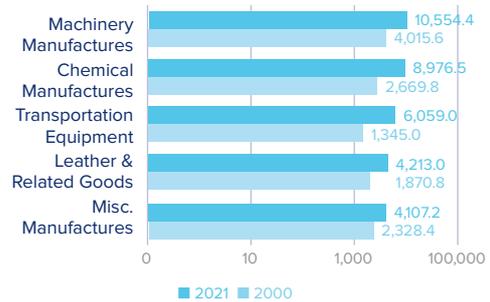
Top Five U.S. Goods Exports to Italy (\$ millions)



Top State Exporters of Goods to Italy (\$ millions)



Top Five U.S. Goods Imports from Italy (\$ millions)



Top State Importers of Goods from Italy (\$ millions)



\$6.4 bn

U.S. Services Exports to Italy, 2021



\$6.0 bn

U.S. Services Imports from Italy, 2021

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.