

Germany and the United States

United States in Germany

652,965



Germany in the United States

902,802

Jobs directly supported by majority-owned affiliates. Estimates for 2021. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$170.2 bn



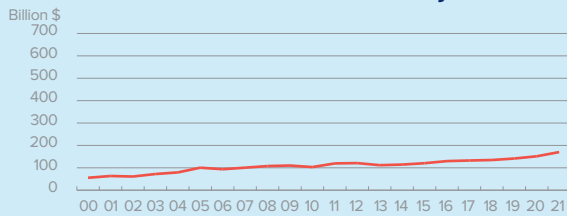
Foreign Direct Investment (FDI), 2021

The investment balance favors the U.S., with Germany's investment in the U.S. more than 2.5 times the size of U.S. investment in Germany. Wholesale trade, finance and insurance, and transportation equipment manufacturing are the largest industries when it comes to German stock of FDI in the U.S. The value added by German affiliates in the United States (\$119 billion) was higher than that of U.S. affiliates operating in Germany (\$80 billion), according to 2021 estimates. The employment picture is relatively balanced, with affiliates of both countries employing a combined workforce of over 1.5 million employees.

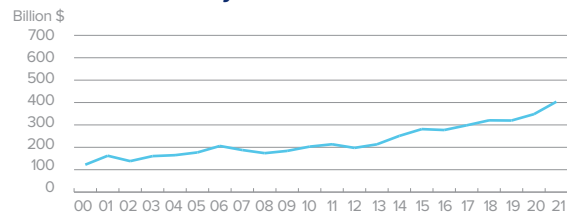
\$403.6 bn

Foreign Direct Investment (FDI), 2021

U.S. FDI Position in Germany



Germany FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2021.

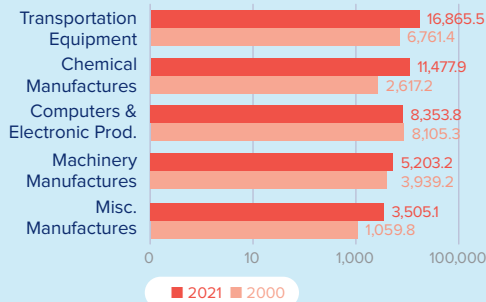
\$65.3 bn



U.S. Goods Exports to Germany, 2021

4.5% The U.S. supplied 4.5% of Germany's total imports... **12.3%** The U.S. received 8.9% of the total goods Germany exported to the world...

Top Five U.S. Goods Exports to Germany (\$ millions)



Top State Exporters of Goods to Germany (\$ millions)

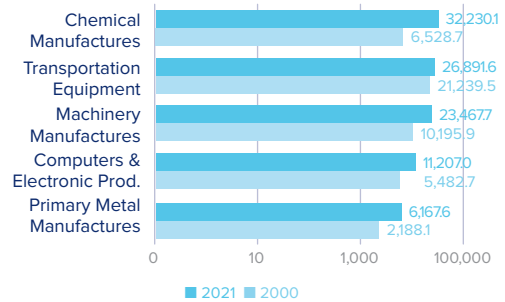


\$135.2 bn

U.S. Goods Imports from Germany, 2021

8.9% The U.S. received 8.6% of the total goods Germany exported to the world... **19.4%** ...but the U.S. share increases to 19.4% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Germany (\$ millions)



Top State Importers of Goods from Germany (\$ millions)



\$32.0 bn



U.S. Services Exports to Germany, 2021

\$34.7 bn

U.S. Services Imports from Germany, 2021

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.