

France and the United States

United States in France

487,931



Jobs

France in the United States

754,902

Jobs directly supported by majority-owned affiliates. Estimates for 2021. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$106.2 bn

Foreign Direct Investment (FDI), 2021



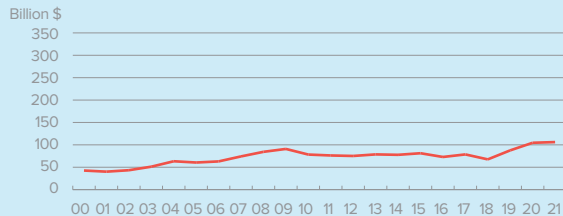
Investment

\$276.1 bn

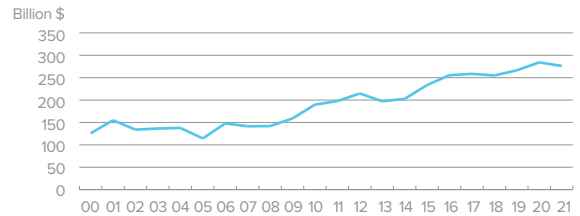
Foreign Direct Investment (FDI), 2021

The direct investment balance favors the U.S., with U.S. investment in France just one-third of the total value of French investment in the U.S. in 2021. The U.S. is a significant market for French firms, with U.S. affiliates of French firms recording an estimated \$322 billion in sales during 2021. The manufacturing sector makes up about 52% of French FDI in the U.S. followed by financial institutions & wholesale trade. In terms of jobs, U.S. and French affiliates combined employed an estimated 1.2 million workers in 2021.

U.S. FDI Position in France



France FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2021.

\$29.9 bn

U.S. Goods Exports to France, 2021



Trade in Goods

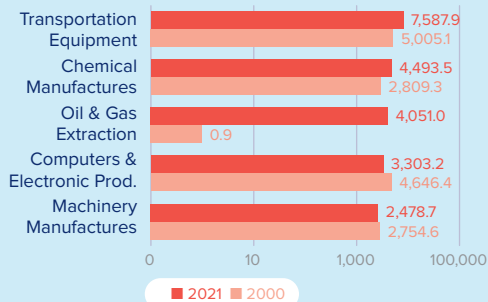
4.4% The U.S. supplied 4.4% of France's total imports...

13.0% ...but the U.S. share increases to 13.0% when intra-EU trade is excluded from the total.

7.1% The U.S. received 7.1% of the total goods France exported to the world...

15.6% ...but the U.S. share increases to 15.6% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to France (\$ millions)



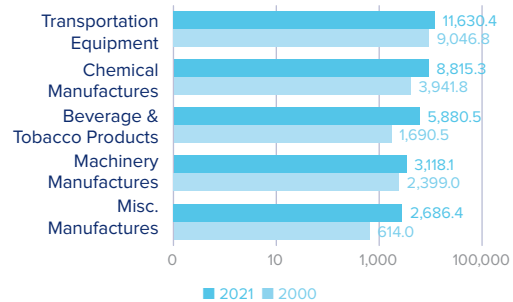
Top State Exporters of Goods to France (\$ millions)



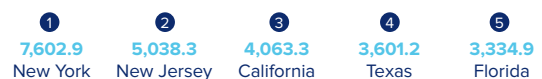
\$50.1 bn

U.S. Goods Imports from France, 2021

Top Five U.S. Goods Imports from France (\$ millions)



Top State Importers of Goods from France (\$ millions)



\$17.2 bn

U.S. Services Exports to France, 2021



Trade in Services

\$18.4 bn

U.S. Services Imports from France, 2021

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.