

# Estonia and the United States

## United States in Estonia

**3,434**



## Estonia in the United States

**< 51**

Jobs directly supported by majority-owned affiliates. Estimates for 2019. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**\$0.1 bn**

### Foreign Direct Investment (FDI), 2021

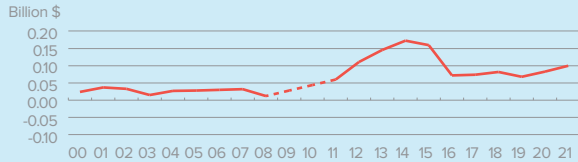


**\$0.00 bn**

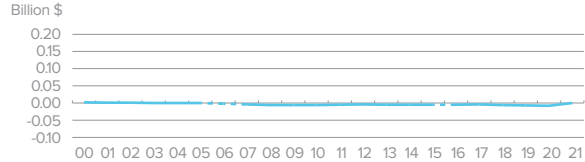
### Foreign Direct Investment (FDI), 2020\*

America's direct investment base in Estonia is one of the smallest of the European Union. U.S. affiliates employed around 3,400 people in Estonia in 2020, while Estonian firms' provided less than 50 jobs in the U.S., according to estimates. Business conditions are favorable for foreign companies in Estonia, with Estonia's advanced digital economy providing an attractive environment for U.S. companies.

#### U.S. FDI Position in Estonia



#### Estonia FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2021.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

\*Last year of available data. Negative FDI positions can occur when the loans from the affiliate to the parent company exceed the equity and debt investments from the parent to the affiliate, or if a foreign affiliate incurs sufficiently large losses.

**\$0.4 bn**

### U.S. Goods Exports to Estonia, 2021

**1.5%** The U.S. supplied 1.5% of Estonia's total imports...

**5.4%** ...but the U.S. share increases to 5.4% when intra-EU trade is excluded from the total.



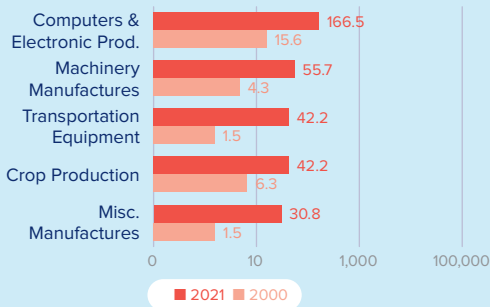
**\$1.9 bn**

### U.S. Goods Imports from Estonia, 2021

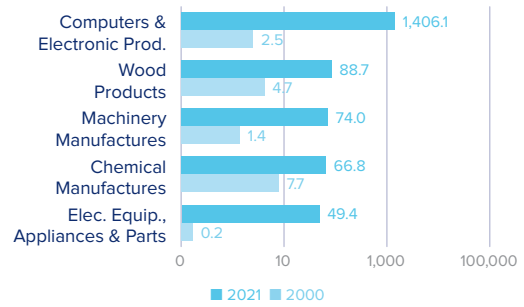
**9.2%** The U.S. received 9.2% of the total goods Estonia exported to the world...

**27.3%** ...but the U.S. share increases to 27.3% when intra-EU trade is excluded from the total.

#### Top Five U.S. Goods Exports to Estonia (\$ millions)



#### Top Five U.S. Goods Imports from Estonia (\$ millions)



#### Top State Exporters of Goods to Estonia (\$ millions)



#### Top State Importers of Goods from Estonia (\$ millions)



**\$0.1 bn**

### U.S. Services Exports to Estonia, 2021



**\$0.09 bn**

### U.S. Services Imports from Estonia, 2021

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.