



Spain and the United States

United States in Spain

Spain in the United States

182,709



84,558

Jobs directly supported by majority-owned affiliates. Estimates for 2022. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$35.6 bn



\$75.7 bn

Foreign Direct Investment (FDI), 2022

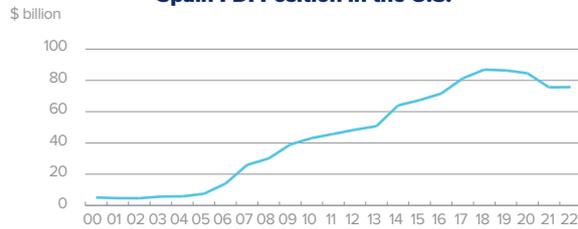
Foreign Direct Investment (FDI), 2022

Since 2011, the investment balance has shifted in favor of the U.S., as Spain's economy was squeezed by a severe recession and resulting austerity measures. Since then, U.S. direct investment in Spain has slightly recovered, totaling \$36 billion in 2022. Meanwhile, the U.S. has seen its inward FDI stock from Spain nearly double since 2009. Prior to the 2020 COVID-19 recession, Spanish investment in the U.S. had increased broadly since 2002. U.S. affiliates based in Spain employ more than twice as many workers as Spanish affiliates employ in the U.S., according to 2022 estimates. Value added by Spanish affiliates in the U.S. was an estimated \$14.4 billion in 2022, compared to \$18.0 billion added by U.S. affiliates in Spain. Sales of U.S. foreign affiliates in Spain were an estimated \$95.3 billion in 2022.

U.S. FDI Position in Spain



Spain FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2022.

\$26.7 bn



\$23.0 bn

U.S. Goods Exports to Spain, 2022

U.S. Goods Imports from Spain, 2022

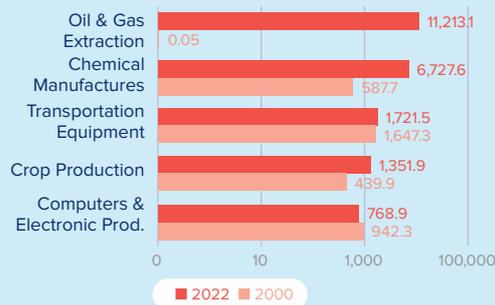
6.5% The U.S. supplied 6.5% of Spain's total imports...

13.1% ...but the U.S. share increases to 13.1% when intra-EU trade is excluded from the total.

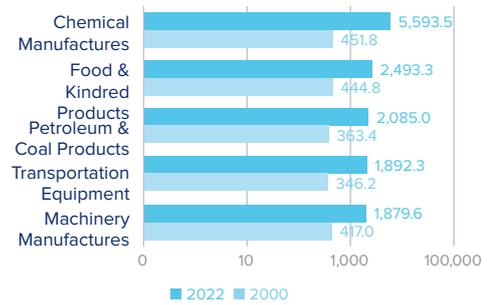
4.9% The U.S. received 4.9% of the total goods Spain exported to the world...

13.6% ...but the U.S. share increases to 13.6% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Spain (\$millions)



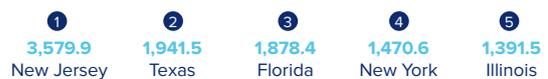
Top Five U.S. Goods Imports from Spain (\$millions)



Top State Exporters of Goods to Spain (\$millions)



Top State Importers of Goods from Spain (\$millions)



\$8.5 bn



\$7.9 bn

U.S. Services Exports to Spain, 2022

U.S. Services Imports from Spain, 2022

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.