

## New Mexico and Europe



**11,200**

Since 2012: -1,200 (-9.7%)



European companies account for **60%** of foreign affiliate jobs

### Employment within New Mexico, 2021

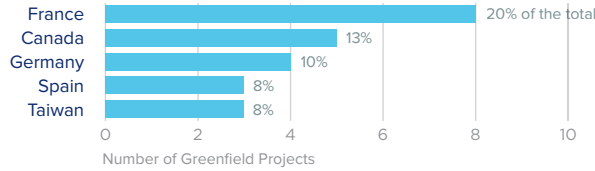
Country	Employment
Germany	3,400
Canada	3,400
United Kingdom	3,000
Japan	2,100
France	1,400

On a country basis, German companies operating in New Mexico represented 18% of total foreign affiliate employment in New Mexico, with German multinationals supporting approximately 1,600 fewer jobs in 2021 than in 2012.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



### Sources of Greenfield Foreign Direct Investment (FDI)



**40**  
Greenfield Projects  
(July 2013 - June 2023)

Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



### New Mexico Goods Exports to Europe, 2022

**\$593.0 m**

Exports are relatively small, with transportation equipment, computers & electronic products, and electrical equipment making up the largest export categories for New Mexico.

### New Mexico Goods Imports from Europe, 2022

**\$411.2 m**

Computers & electronic products were the largest imported good category from Europe, followed by machinery.

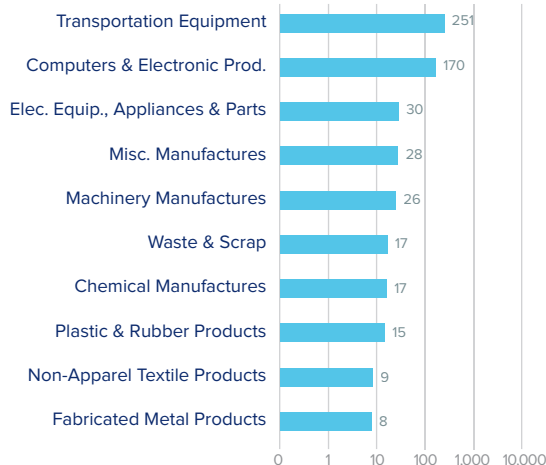
#### Top European Export Markets, 2022

Country	Exports (\$ millions)
United Kingdom	95
Germany	70
Romania	59
Sweden	56
Netherlands	43

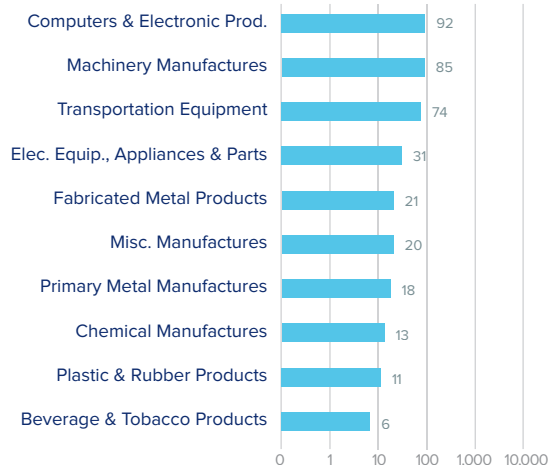
#### Top European Import Markets, 2022

Country	Imports (\$ millions)
United Kingdom	87
Germany	82
France	40
Italy	29
Switzerland	27

#### Top Ten Exports to Europe, 2022 (\$ millions)



#### Top Ten Imports from Europe, 2022 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA.