

Italy and the United States

United States in Italy

238,663



Italy in the United States

101,796

Jobs directly supported by majority-owned affiliates. Estimates for 2022. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$26.1 bn



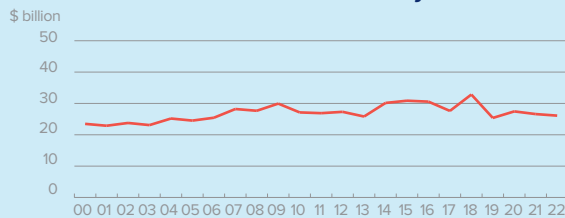
Foreign Direct Investment (FDI), 2022

America's FDI position has been relatively flat over the past 20 years, while Italian investment in the U.S. has risen steadily, over six times its level in 2000. In 2022, Italy benefited more with regards to affiliate sales, value added and employment. For example, value added by U.S. affiliates in Italy was nearly three times the value added of Italian companies in the U.S. Also, affiliates of U.S.-owned companies supported almost 140,000 more jobs in Italy than Italian multinationals supported in the U.S., according to 2022 estimates. Total sales also favored Italy, with U.S. affiliates in Italy at an estimated \$128 billion in 2022.

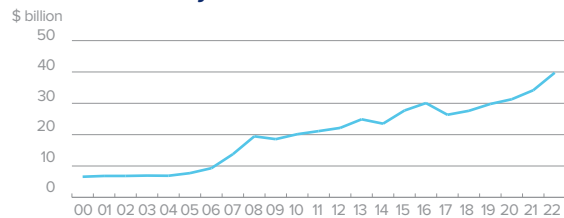
\$39.8 bn

Foreign Direct Investment (FDI), 2022

U.S. FDI Position in Italy



Italy FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2022.

\$27.7 bn



U.S. Goods Exports to Italy, 2022

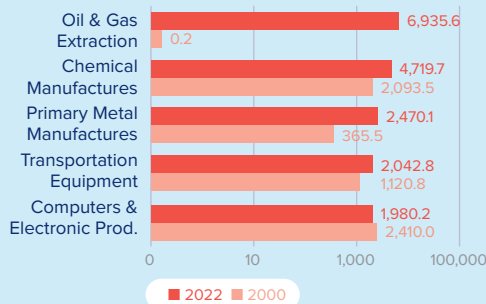
3.8% The U.S. supplied 3.8% of Italy's total imports... **7.8%** ...but the U.S. share increases to 7.8% when intra-EU trade is excluded from the total.

\$69.1 bn

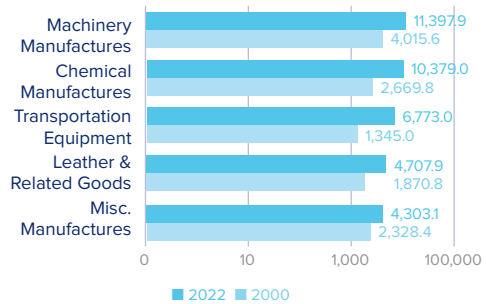
U.S. Goods Imports from Italy, 2022

10.6% The U.S. received 10.6% of the total goods Italy exported to the world... **22.6%** ...but the U.S. share increases to 22.6% when intra-EU trade is excluded from the total.

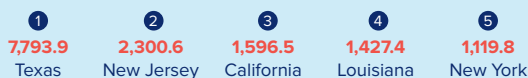
Top Five U.S. Goods Exports to Italy (\$millions)



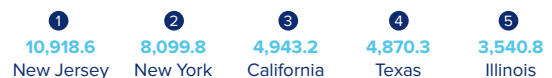
Top Five U.S. Goods Imports from Italy (\$millions)



Top State Exporters of Goods to Italy (\$millions)



Top State Importers of Goods from Italy (\$millions)



\$9.3 bn



U.S. Services Exports to Italy, 2022

\$10.8 bn

U.S. Services Imports from Italy, 2022

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.