

Latvia and the United States

United States in Latvia

1,818



Jobs

Latvia in the United States

< 50

Jobs directly supported by majority-owned affiliates. Estimates for 2022. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$107 m



Investment

Foreign Direct Investment (FDI), 2022

The small country of less than two million people has yet to attract significant foreign direct investment from the United States. U.S. FDI in Latvia has risen slightly since 2016, along with U.S. affiliate employment, which is the second lowest in the EU, ahead of Malta. Foreign sales by U.S. firms in Latvia were an estimated \$473 million in 2022. By contrast, sales by Latvian firms in the U.S. were just \$4 million. U.S. affiliates in Latvia added an estimated \$200 million in value in 2022.

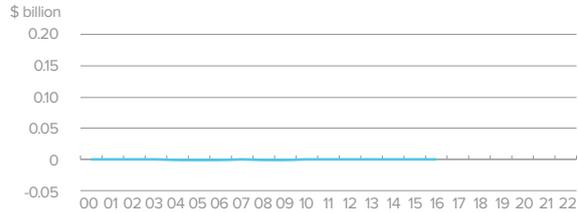
U.S. FDI Position in Latvia



\$0 m

Foreign Direct Investment (FDI), 2016*

Latvia FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2022.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

*Latest year of available data. Negative FDI positions can occur when the loans from the affiliate to the parent company exceed the equity and debt investments from the parent to the affiliate, or if a foreign affiliate incurs sufficiently large losses.

\$418 m

U.S. Goods Exports to Latvia, 2022

0.9% The U.S. supplied 0.9% of Latvia's total imports...

4.2% ...but the U.S. share increases to 4.2% when intra-EU trade is excluded from the total.



Trade in Goods

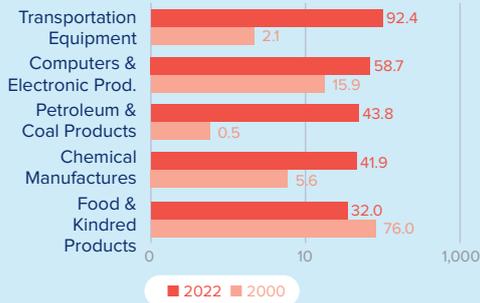
\$748 m

U.S. Goods Imports from Latvia, 2022

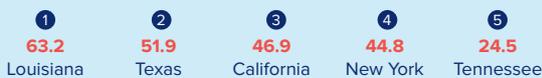
2.7% The U.S. received 2.7% of the total goods Latvia exported to the world...

7.9% ...but the U.S. share increases to 7.9% when intra-EU trade is excluded from the total.

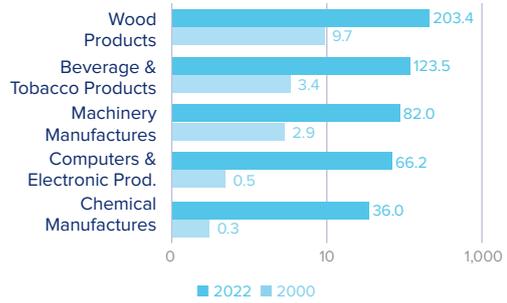
Top Five U.S. Goods Exports to Latvia (\$millions)



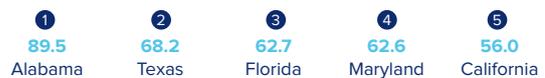
Top State Exporters of Goods to Latvia (\$millions)



Top Five U.S. Goods Imports from Latvia (\$millions)



Top State Importers of Goods from Latvia (\$millions)



\$161 m

U.S. Services Exports to Latvia, 2022



Trade in Services

\$98 m

U.S. Services Imports from Latvia, 2022

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.