

 **Iowa and Europe**



35,200
Since 2012: -300 (-0.8%)



European companies account for **53%** of foreign affiliate jobs

Employment within Iowa, 2021

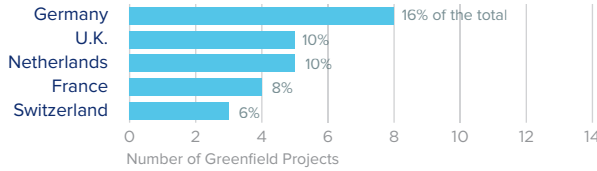
| Country | Employment |
|----------------|------------|
| Germany | 7,600 |
| United Kingdom | 7,500 |
| Canada | 6,600 |
| Netherlands | 5,500 |
| Japan | 5,300 |

On a country basis, German companies operating in Iowa represented 11% of total foreign affiliate employment in Iowa, with German multinationals supporting approximately 3,200 more jobs in 2021 than in 2012.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



Sources of Greenfield Foreign Direct Investment (FDI)



50
Greenfield Projects
(July 2013 - June 2023)

Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



Iowa Goods Exports to Europe, 2022

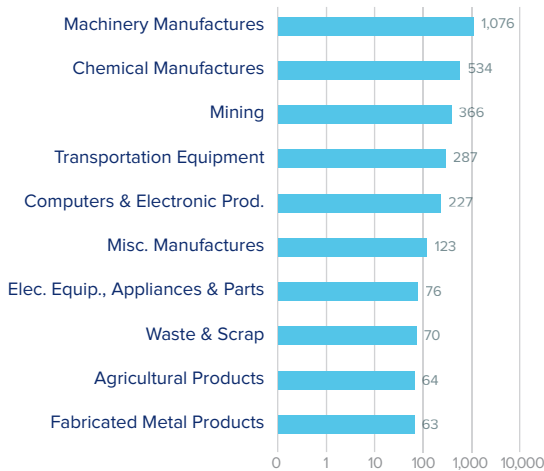
\$3.1 bn

Machinery accounted for 34% of total exports, or roughly one billion. Chemicals, the second largest export category, represented about half of that amount.

Top European Export Markets, 2022

| Country | Exports (\$ millions) |
|----------------|-----------------------|
| Germany | 778 |
| Netherlands | 518 |
| United Kingdom | 341 |
| France | 228 |
| Belgium | 190 |

Top Ten Exports to Europe, 2022 (\$ millions)



Iowa Goods Imports from Europe, 2022

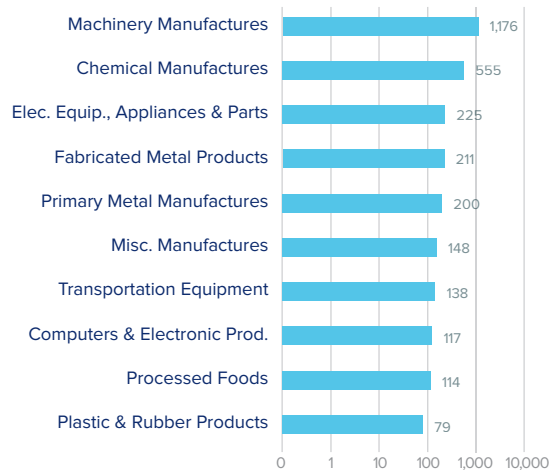
\$3.1 bn

Machinery and chemicals were also the top product imports from Europe.

Top European Import Markets, 2022

| Country | Imports (\$ millions) |
|-------------|-----------------------|
| Germany | 908 |
| Italy | 495 |
| Switzerland | 266 |
| Netherlands | 259 |
| France | 179 |

Top Ten Imports from Europe, 2022 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA.