



# Germany and the United States

United States in Germany

Germany in the United States

**651,046**



**942,072**

Jobs directly supported by majority-owned affiliates. Estimates for 2022. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**\$190.2 bn**



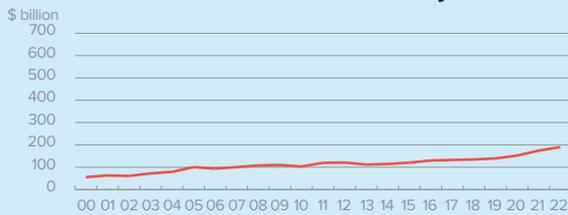
**\$431.4 bn**

**Foreign Direct Investment (FDI), 2022**

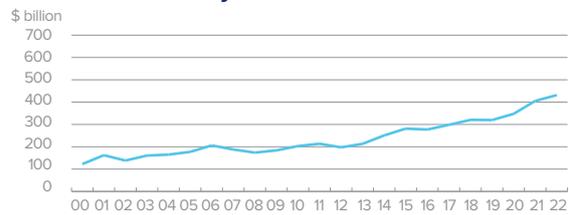
**Foreign Direct Investment (FDI), 2022**

Germany's investment in the U.S. is more than 2.2 times the size of U.S. investment in Germany. Wholesale trade, finance and insurance, and transportation equipment manufacturing are the largest industries when it comes to German stock of FDI in the U.S. The value added by German affiliates in the United States (\$141 billion) was higher than that of U.S. affiliates operating in Germany (\$92 billion), according to 2022 estimates. German affiliates in the U.S. also employed more workers than U.S. firms in Germany. Total sales of German affiliates in the U.S. exceeded that of U.S. affiliates in Germany at \$665 billion versus \$405 billion, respectively.

**U.S. FDI Position in Germany**



**Germany FDI Position in the U.S.**



Foreign direct investment position, historic-cost basis, 2000-2022.

**\$72.6 bn**



**\$146.6 bn**

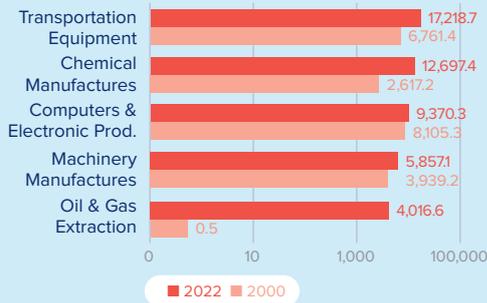
**U.S. Goods Exports to Germany, 2022**

**U.S. Goods Imports from Germany, 2022**

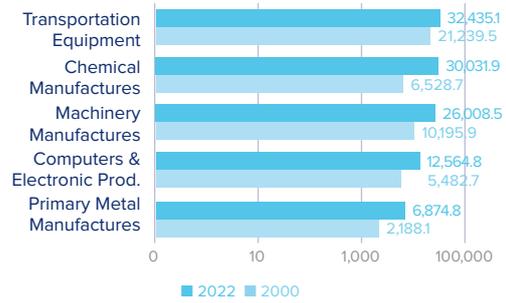
**4.7%** The U.S. supplied 4.7% of Germany's total imports...  
**11.9%** ...but the U.S. share increases to 11.9% when intra-EU trade is excluded from the total.

**9.9%** The U.S. received 9.9% of the total goods Germany exported to the world...  
**22.0%** ...but the U.S. share increases to 22.0% when intra-EU trade is excluded from the total.

**Top Five U.S. Goods Exports to Germany (\$millions)**



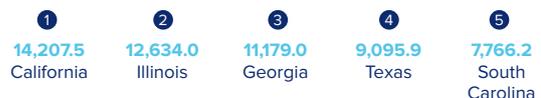
**Top Five U.S. Goods Imports from Germany (\$millions)**



**Top State Exporters of Goods to Germany (\$millions)**



**Top State Importers of Goods from Germany (\$millions)**



**\$40.9 bn**



**\$43.0 bn**

**U.S. Services Exports to Germany, 2022**

**U.S. Services Imports from Germany, 2022**

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.