



# Estonia and the United States

## United States in Estonia

**3,434**



Jobs

## Estonia in the United States

**<500**

Jobs directly supported by majority-owned affiliates. Estimates for 2022. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**-\$84 m**

### Foreign Direct Investment (FDI), 2022



Investment

**-\$9 m**

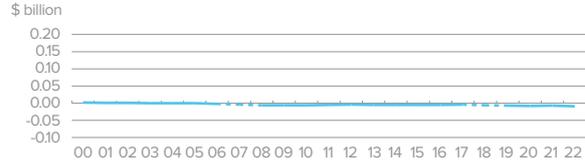
### Foreign Direct Investment (FDI), 2022

America's direct investment base in Estonia is one of the smallest in the European Union, dipping into negative territory in 2022, as did Estonian FDI in the U.S. U.S. affiliates employed around 3,400 people in Estonia in 2022, while Estonian firms' provided less than 500 jobs in the U.S., according to estimates. U.S. affiliates in Estonia generated an estimated \$775 million in sales in 2022. Value added by U.S. affiliates in Estonia exceeded that of Estonian affiliates in the U.S., totaling to \$261 million according to 2022 estimates.

#### U.S. FDI Position in Estonia



#### Estonia FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2022.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

Negative FDI positions can occur when the loans from the affiliate to the parent company exceed the equity and debt investments from the parent to the affiliate, or if a foreign affiliate incurs sufficiently large losses.

**\$405 m**

### U.S. Goods Exports to Estonia, 2022

**1.1%** The U.S. supplied 1.1% of Estonia's total imports...

**4.9%** ...but the U.S. share increases to 4.9% when intra-EU trade is excluded from the total.



Trade in Goods

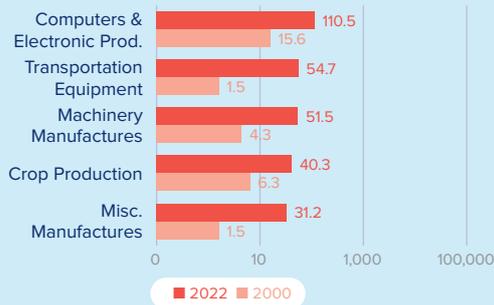
**\$1.4 bn**

### U.S. Goods Imports from Estonia, 2022

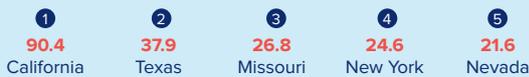
**5.6%** The U.S. received 5.6% of the total goods Estonia exported to the world...

**19.5%** ...but the U.S. share increases to 19.5% when intra-EU trade is excluded from the total.

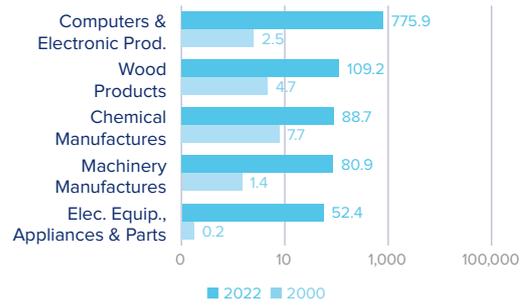
#### Top Five U.S. Goods Exports to Estonia (\$millions)



#### Top State Exporters of Goods to Estonia (\$millions)



#### Top Five U.S. Goods Imports from Estonia (\$millions)



#### Top State Importers of Goods from Estonia (\$millions)



**\$156 m**

### U.S. Services Exports to Estonia, 2022



Trade in Services

**\$145 m**

### U.S. Services Imports from Estonia, 2022

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.