

Denmark and the United States

United States in Denmark

38,582



Denmark in the United States

49,266

Jobs directly supported by majority-owned affiliates. Estimates for 2022. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$14.0 bn



Foreign Direct Investment (FDI), 2022

Bilateral investment between the U.S. and Denmark remains skewed towards the latter, with Denmark's investment position in the U.S. nearly triple the U.S. position in Denmark. The investment gap widened again in 2022. Danish firms' affiliate sales in the U.S. market were an estimated \$42 billion while U.S. foreign affiliate sales in Denmark were \$22 billion. The affiliate employment balance favors Denmark slightly, with U.S. affiliates in Denmark employing nearly 10,000 more people than Danish affiliates employ in the U.S., according to 2022 estimates. Value added by Danish affiliates in the U.S. was an estimated \$8.4 billion in 2022 compared to \$5.7 billion in value added by U.S. affiliates in Denmark.

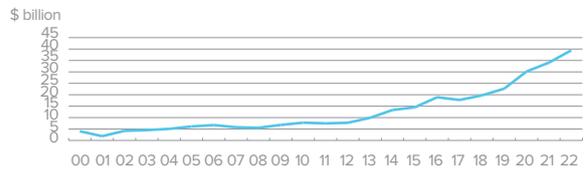
U.S. FDI Position in Denmark



\$39.4 bn

Foreign Direct Investment (FDI), 2022

Denmark FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2022.

\$4.6 bn



U.S. Goods Exports to Denmark, 2022

4.1% The U.S. supplied 4.1% of Denmark's total imports... **12.2%** ...but the U.S. share increases to 12.2% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Denmark (\$millions)



Top State Exporters of Goods to Denmark (\$millions)

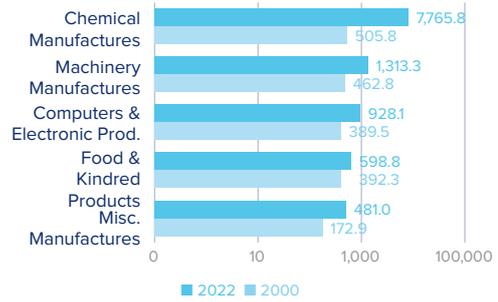


\$13.0 bn

U.S. Goods Imports from Denmark, 2022

9.7% The U.S. received 9.7% of the total goods Denmark exported to the world... **21.9%** ...but the U.S. share increases to 21.9% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Denmark (\$millions)



Top State Importers of Goods from Denmark (\$millions)



\$9.4 bn



U.S. Services Exports to Denmark, 2022

\$11.8 bn

U.S. Services Imports from Denmark, 2022

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.