

Texas and Europe



Employment within Texas, 2019

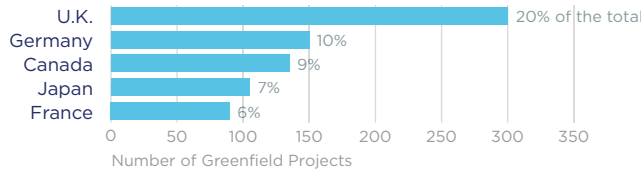
| Country | Employment |
|----------------|------------|
| United Kingdom | 118,300 |
| Japan | 75,100 |
| France | 63,900 |
| Canada | 61,600 |
| Germany | 60,200 |

On a country basis, U.K. companies operating in Texas represented 17% of total foreign affiliate employment in Texas, with U.K. multinationals supporting approximately 22,500 more jobs in 2019 than in 2012.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



Sources of Greenfield Foreign Direct Investment (FDI)



Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



Texas Goods Exports to Europe, 2020

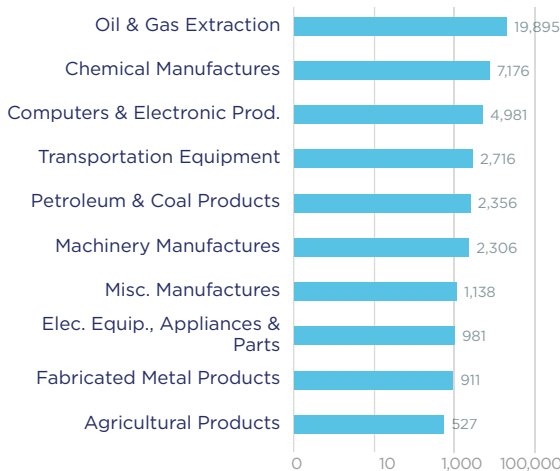
\$45.3 bn

Oil and gas exports to Europe have soared in recent years, due to the shale revolution in the Permian Basin and the opening up of U.S. export markets.

Top European Export Markets, 2020

| Country | Exports (\$ millions) |
|----------------|-----------------------|
| Netherlands | 8,919 |
| United Kingdom | 7,428 |
| Germany | 5,034 |
| Belgium | 4,010 |
| France | 3,551 |

Top Ten Exports to Europe, 2020 (\$ millions)



Texas Goods Imports from Europe, 2020

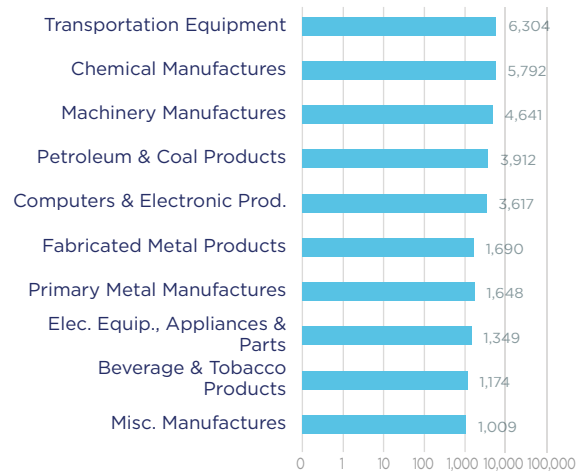
\$35.8 bn

Transportation equipment and chemicals are the top product imports, though total imports are relatively diverse with machinery and petroleum & coal also key imports.

Top European Import Markets, 2020

| Country | Imports (\$ millions) |
|----------------|-----------------------|
| Germany | 6,276 |
| United Kingdom | 3,865 |
| Russia | 3,494 |
| Italy | 3,407 |
| Ireland | 2,915 |

Top Ten Imports from Europe, 2020 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA.