



Spain and the United States

United States in Spain

177,422



Spain in the United States

85,782

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$37.0 bn

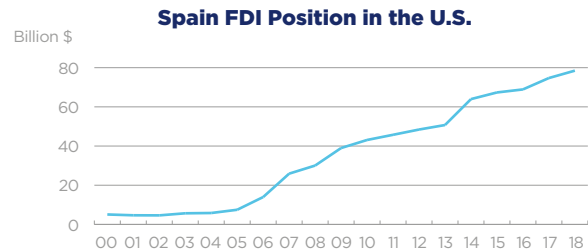
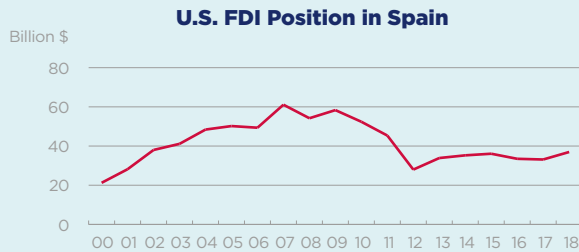


Foreign Direct Investment (FDI), 2018

Since 2011, the investment balance shifted in favor of the U.S., as Spain's economy was squeezed by a severe recession and resulting austerity measures. Since then, U.S. direct investment in Spain has slightly recovered, amounting to \$37 billion in 2018. Originally not a strategic priority to Spanish firms, the U.S. has seen foreign direct investment stock almost triple over the last ten years. Spanish investment in the U.S. has increased every year since 2002. U.S. affiliates based in Spain added roughly 2,600 workers to their payrolls in 2018, and employ about 2.1 times as many workers as Spanish affiliates employ in the U.S., according to estimates.

\$78.5 bn

Foreign Direct Investment (FDI), 2018



Foreign direct investment position, historic-cost basis, 2000-2018.

\$13.1 bn

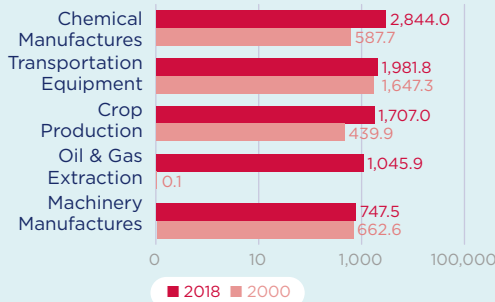


U.S. Goods Exports to Spain, 2018

3.3% The U.S. supplied 3.3% of Spain's total imports...

8.1% ...but the U.S. share increases to 8.1% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Spain (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



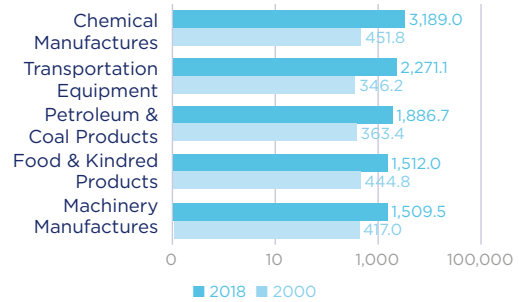
\$17.2 bn

U.S. Goods Imports from Spain, 2018

4.4% The U.S. received 4.4% of the total goods Spain exported to the world...

12.6% ...but the U.S. share increases to 12.6% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Spain (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$6.9 bn



U.S. Services Exports to Spain, 2018

\$7.9 bn

U.S. Services Imports from Spain, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.