

# France and the United States

## United States in France

**502,933**



## France in the United States

**748,884**

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**\$86.9 bn**



### Foreign Direct Investment (FDI), 2018

The direct investment balance favors the U.S., with U.S. investment in France (\$86.9 billion) just 30% of total French investment in the U.S. in 2018 (\$292.7 billion). The U.S. is a significant market for French firms, with U.S. affiliates of French firms recording an estimated \$306 billion in sales during 2018. The manufacturing sector makes up almost half, or \$142 billion, of French FDI in the U.S. In terms of jobs, U.S. and French affiliates combined employed over 1.2 million workers, with the employment balance favoring the U.S. by about 250,000 jobs, according to 2018 estimates.

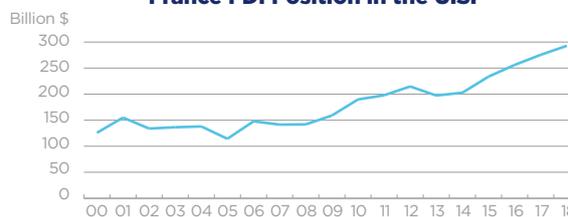
**\$292.7 bn**

### Foreign Direct Investment (FDI), 2018

#### U.S. FDI Position in France



#### France FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2018.

**\$36.6 bn**



### U.S. Goods Exports to France, 2018

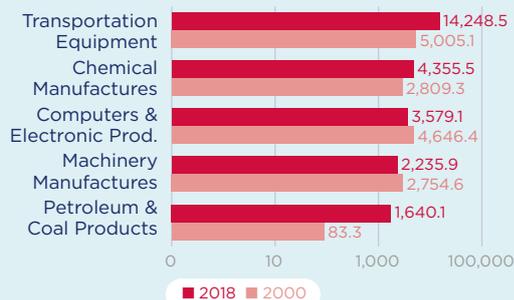
**5.0%** The U.S. supplied 5.0% of France's total imports...  
**16.2%** ...but the U.S. share increases to 16.2% when intra-EU trade is excluded from the total.

**\$52.4 bn**

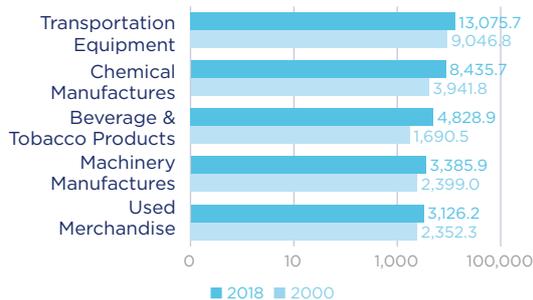
### U.S. Goods Imports from France, 2018

**7.8%** The U.S. received 7.8% of the total goods France exported to the world...  
**19.1%** ...but the U.S. share increases to 19.1% when intra-EU trade is excluded from the total.

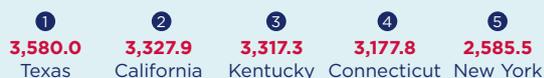
#### Top Five U.S. Goods Exports to France (\$ millions)



#### Top Five U.S. Goods Imports from France (\$ millions)



#### Top State Trade Partners Exports of Goods (\$ millions)



#### Top State Trade Partners Imports of Goods (\$ millions)



**\$21.1 bn**



### U.S. Services Exports to France, 2018

**\$18.5 bn**

### U.S. Services Imports from France, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.