



Virginia and Europe





154,900

Since 2012: +35,500 (+29.7%)



European companies account for

77% of foreign affiliate jobs

Employment within Virginia, 2021

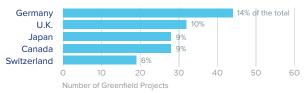
Country	Employment
United Kingdom	37,300
Netherlands	36,900
Germany	26,500
France	18,500
Canada	14,600

On a country basis, U.K. companies operating in Virginia represented 19% of total foreign affiliate employment in Virginia, with U.K. multinationals supporting approximately 13,200 more jobs in 2021 than in 2012.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



Sources of Greenfield Foreign Direct Investment (FDI)





Greenfield Projects (July 2013 - June 2023)

Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



Virginia Goods Exports to Europe, 2022

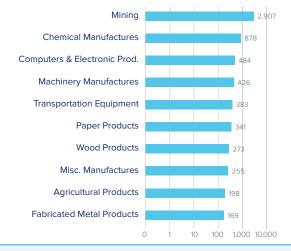
\$7.1 bn

Top exports include mining, chemicals, and computers & electronic products. Mining dominated in 2022, making up 41% of exports.

Top European Export Markets, 2022

Country	Exports (\$ millions)
Netherlands	1,479
Germany	996
United Kingdom	687
Belgium	574
Poland	492

Top Ten Exports to Europe, 2022 (\$ millions)



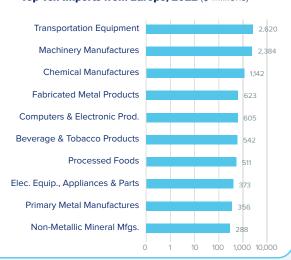
Virginia Goods Imports from Europe, 2022

Transportation equipment is the largest import from Europe, followed by machinery, chemicals, and fabricated metal products.

Top European Import Markets, 2022

Country	
Germany	2,737
United Kingdom	1,256
Italy	1,215
France	1,006
Austria	879

Top Ten Imports from Europe, 2022 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA