# Minnesota and Europe





94,100

Since 2012: +32,300 (+52.3%)

iii

European companies account for

60% of foreign affiliate jobs

#### **Employment within Minnesota, 2021**

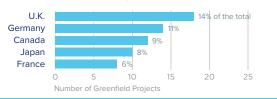
| Country        | Employment |
|----------------|------------|
| Canada         | 28,400     |
| Germany        | 22,800     |
| United Kingdom | 19,300     |
| Japan          | 13,000     |
| France         | 8,800      |

On a country basis, German companies operating in Minnesota represented 14% of total foreign affiliate employment in Minnesota, with German multinationals supporting approximately 12,700 more jobs in 2021 than in 2012.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



### **Sources of Greenfield Foreign Direct Investment (FDI)**





128

Greenfield Projects (July 2013 - June 2023)

Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



### Minnesota Goods Exports to Europe, 2022

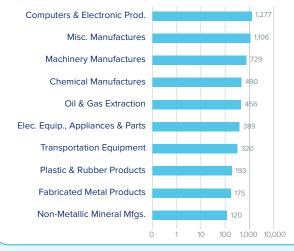
\$5.7 bn

Computers & electronic products account for almost onequarter of Minnesota's exports to Europe.

## **Top European Export Markets, 2022**

| Country        | Exports (\$ millions) |
|----------------|-----------------------|
| Germany        | 897                   |
| Netherlands    | 771                   |
| Belgium        | 727                   |
| Ireland        | 589                   |
| United Kingdom | 571                   |

# Top Ten Exports to Europe, 2022 (\$ millions)



### Minnesota Goods Imports from Europe, 2022

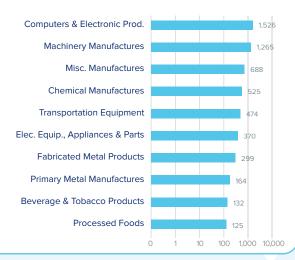
\$6.3 bn

Computers & electronic products were also the state's top import category from Europe, followed by machinery.

# Top European Import Markets, 2022

| Country        | Imports (\$ millions) |
|----------------|-----------------------|
| Germany        | 1,476                 |
| Ireland        | 1,226                 |
| Italy          | 624                   |
| United Kingdom | 520                   |
| France         | 516                   |

# Top Ten Imports from Europe, 2022 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA.