



Michigan and Europe





203,000

Since 2012: +77,500 (+61.8%)

ini

European companies account for

63% of foreign affiliate jobs

Employment within Michigan, 2021

| Country | Employment |
|----------------|------------|
| Germany | 54,400 |
| Japan | 38,200 |
| Netherlands | 37,500 |
| United Kingdom | 36,100 |
| Canada | 32,200 |

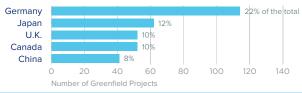
On a country basis, German companies operating in Michigan represented 17% of total foreign affiliate employment in Michigan, with German multinationals supporting approximately 24,900 more jobs in 2021 than in 2012.

*Netherlands employment data suppressed to avoid disclosure of individual company data. Range of 25,000 - 49,999 employees given.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



Sources of Greenfield Foreign Direct Investment (FDI)





516

Greenfield Projects (July 2013 - June 2023)

Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



Michigan Goods Exports to Europe, 2022

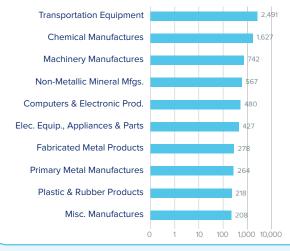
\$7.8 bn

Transportation equipment was the largest exported product in 2022, representing 32% of the state's total exports to

Top European Export Markets, 2022

| Country | Exports (\$ millions) |
|----------------|-----------------------|
| Germany | 1,902 |
| Belgium | 901 |
| Spain | 705 |
| Italy | 697 |
| United Kingdom | 681 |

Top Ten Exports to Europe, 2022 (\$ millions)



Michigan Goods Imports from Europe, 2022

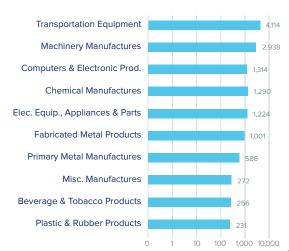
\$14.6 bn

Imports from Europe mainly consist of transportation equipment and machinery.

Top European Import Markets, 2022

| Country | Imports (\$ millions) |
|---------|-----------------------|
| Germany | 4,825 |
| Italy | 2,540 |
| France | 909 |
| Spain | 778 |
| Hungary | 725 |

Top Ten Imports from Europe, 2022 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA