



# California and Europe





458,700

Since 2012: +83,700 (+22.3%)

iii

European companies account for

**57%** of foreign affiliate jobs

### **Employment within California, 2021**

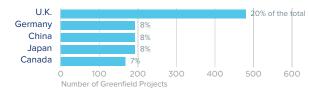
| Country        | Employment |
|----------------|------------|
| United Kingdom | 124,900    |
| Japan          | 112,800    |
| Germany        | 93,900     |
| Canada         | 76,600     |
| France         | 69,800     |

On a country basis, U.K. companies operating in California represented 15% of total foreign affiliate employment in California, with U.K. multinationals supporting approximately 33,700 more jobs in 2021 than in 2012.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



# Sources of Greenfield Foreign Direct Investment (FDI)





Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



### California Goods Exports to Europe, 2022

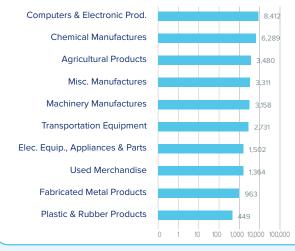
\$34.9 bn

24% of California's exports to Europe in 2022 consisted of high-tech goods (computers & electronic products).

## **Top European Export Markets, 2022**

| Country        | Exports (\$ millions) |
|----------------|-----------------------|
| Netherlands    | 6,518                 |
| Germany        | 6,251                 |
| United Kingdom | 4,693                 |
| Belgium        | 2,739                 |
| France         | 2,527                 |

# Top Ten Exports to Europe, 2022 (\$ millions)



### California Goods Imports from Europe, 2022

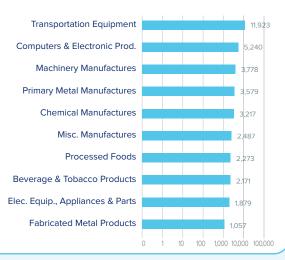
\$49.2 bn

Transportation equipment was the top product import, representing 24% of the state's total imports from Europe.

## **Top European Import Markets, 2022**

| Country        | Imports (\$ millions) |
|----------------|-----------------------|
| Germany        | 14,208                |
| Italy          | 4,943                 |
| France         | 4,370                 |
| United Kingdom | 4,120                 |
| Switzerland    | 3,481                 |

# Top Ten Imports from Europe, 2022 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA