



# **Alaska and Europe**





5,000

Since 2012: -1,700 (-25.4%)



European companies account for

**37**%

of foreign affiliate jobs

### **Employment within Alaska, 2021**

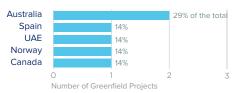
Country	Employment
Canada	5,500
United Kingdom	2,200
Japan	2,100
France	1,300
Germany	400

On a country basis, U.K. companies operating in Alaska represented 16% of total foreign affiliate employment in Alaska, with U.K. multinationals supporting approximately 2,500 fewer jobs in 2021 than in 2012.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



### **Sources of Greenfield Foreign Direct Investment (FDI)**





Greenfield Projects (July 2013 - June 2023)

Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



### Alaska Goods Exports to Europe, 2022

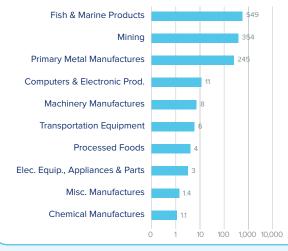
\$1.2 bn

The bulk of the state's exports consist of primary commodities.

# Top European Export Markets, 2022

Country	Exports (\$ millions)
Netherlands	279
Switzerland	251
Spain	174
Belgium	104
Germany	91

# Top Ten Exports to Europe, 2022 (\$ millions)



### Alaska Goods Imports from Europe, 2022

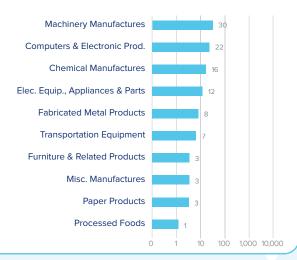
\$119.3 m

Imports of transportation equipment from Europe fell from \$157 million in 2021 to \$7 million in 2022.

# **Top European Import Markets, 2022**

Country	Imports (\$ millions)
Germany	31
United Kingdom	16
Italy	14
Russia	10
France	7

# Top Ten Imports from Europe, 2022 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA.